

**REVENUE COLLECTIONS**  
**JULY, 2005, AND 12 MONTHS YEAR-TO-DATE**

**July Collections:**

	<b>Budgeted Accrual Estimate</b>	<b>Actual</b>	<b>Difference</b>
General Fund	\$596,283,000	\$664,025,000	\$67,742,000
Highway Fund	56,612,000	54,787,000	(1,825,000)
Sinking Fund	20,649,000	20,830,000	181,000
City & County Fund	55,622,000	55,976,000	354,000
Earmarked Fund	3,602,000	3,386,000	(216,000)
<b>Total</b>	<b>\$732,768,000</b>	<b>\$799,004,000</b>	<b>\$66,236,000</b>

**Year-To-Date Collections:**

	<b>Budgeted Accrual Estimate</b>	<b>Actual</b>	<b>Difference</b>
General Fund	\$7,805,000,000	\$8,066,233,000	\$261,233,000
Highway Fund	650,400,000	647,636,000	(2,764,000)
Sinking Fund	246,200,000	246,207,000	7,000
City & County Fund	671,200,000	675,535,000	4,335,000
Earmarked Fund	32,000,000	29,968,000	(2,032,000)
<b>Total</b>	<b>\$9,404,800,000</b>	<b>\$9,665,579,000</b>	<b>\$260,779,000</b>

Table 1  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

Class of Tax	July		Change	Percent
	2004	2005		
Franchise & Excise	\$32,557,000	\$77,388,000	\$44,831,000	137.70%
Income	783,000	880,000	97,000	12.39%
Inheritance & Estate	8,464,000	3,179,000	-5,285,000	-62.44%
Gasoline	50,514,000	51,120,000	606,000	1.20%
Petroleum Special	5,324,000	5,416,000	92,000	1.73%
Tobacco	10,694,000	9,008,000	-1,686,000	-15.77%
Beer	1,717,000	1,495,000	-222,000	-12.93%
Motor Vehicle Registration	19,480,000	19,495,000	15,000	0.08%
Motor Vehicle Title	963,000	924,000	-39,000	-4.05%
Mixed Drink	3,493,000	3,712,000	219,000	6.27%
Business	4,381,000	3,227,000	-1,154,000	-26.34%
Privilege	24,417,000	26,778,000	2,361,000	9.67%
Gross Receipts	5,592,000	6,463,000	871,000	15.58%
TVA - In Lieu of Tax Payments	16,755,000	18,039,000	1,284,000	7.66%
Alcoholic Beverage	3,263,000	3,290,000	27,000	0.83%
Sales and Use	507,363,000	551,690,000	44,327,000	8.74%
Motor Vehicle Fuel	16,370,000	16,498,000	128,000	0.78%
Severance	100,000	142,000	42,000	42.00%
Coin-operated Amusement	89,000	255,000	166,000	186.52%
Total	\$712,319,000	\$798,999,000	\$86,680,000	12.17%

Table 2  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

Class of Tax	August - July			
	2003-2004	2004-2005	Change	Percent
Franchise & Excise	\$1,181,889,000	\$1,367,387,000	\$185,498,000	15.70%
Income	139,805,000	155,430,000	15,625,000	11.18%
Inheritance & Estate	101,752,000	80,313,000	-21,439,000	-21.07%
Gasoline	600,937,000	608,109,000	7,172,000	1.19%
Petroleum Special	62,555,000	63,649,000	1,094,000	1.75%
Tobacco	119,877,000	119,524,000	-353,000	-0.29%
Beer	18,040,000	17,701,000	-339,000	-1.88%
Motor Vehicle Registration	240,501,000	246,252,000	5,751,000	2.39%
Motor Vehicle Title	11,284,000	11,396,000	112,000	0.99%
Mixed Drink	40,842,000	43,090,000	2,248,000	5.50%
Business	94,825,000	116,422,000	21,597,000	22.78%
Privilege	276,874,000	294,124,000	17,250,000	6.23%
Gross Receipts	16,211,000	20,032,000	3,821,000	23.57%
TVA - In Lieu of Tax Payments	202,395,000	214,932,000	12,537,000	6.19%
Alcoholic Beverage	36,426,000	37,689,000	1,263,000	3.47%
Sales and Use	5,806,503,000	6,094,377,000	287,874,000	4.96%
Motor Vehicle Fuel	168,758,000	173,318,000	4,560,000	2.70%
Severance	1,102,000	1,480,000	378,000	34.30%
Coin-operated Amusement	451,000	349,000	-102,000	-22.62%
Total	\$9,121,027,000	\$9,665,574,000	\$544,547,000	5.97%

**Table 3**  
**August - July Revenue Overcollections/(Undercollections)**  
**Budgeted Estimate**

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ (2,100,000)	\$ (100,000)	\$ (2,200,000)
Income Tax	10,500,000	3,100,000	13,600,000
Inheritance Tax	(4,700,000)	0	(4,700,000)
Privilege Tax	9,200,000	(2,100,000)	7,100,000
Business Tax	19,400,000	0	19,400,000
TVA	6,400,000	4,100,000	10,500,000
Gross Receipts	(3,000,000)	0	(3,000,000)
Gasoline & Motor Vehicle Registration	700,000	(6,400,000)	(5,700,000)
Other Taxes	<u>3,500,000</u>	<u>1,000,000</u>	<u>4,500,000</u>
<b>Sub-Total</b>	<b><u>\$ 39,900,000</u></b>	<b><u>\$ (400,000)</u></b>	<b><u>\$ 39,500,000</u></b>
F & E Taxes	<u>221,300,000</u>	<u>0</u>	<u>221,300,000</u>
<b>Total</b>	<b><u><u>\$261,200,000</u></u></b>	<b><u><u>\$ (400,000)</u></u></b>	<b><u><u>\$260,800,000</u></u></b>